RESOLUTION NO. 74968

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSÉ APPROVING THE ANNUAL BUDGET REPORT FOR MAINTENANCE DISTRICT 15 (SILVER CREEK VALLEY) FOR FISCAL YEAR 2009-2010 AND LEVYING ASSESSMENTS

WHEREAS, on August 4, 1992, the City Council of San José ("City Council") adopted Resolution No. 63973, providing for the establishment of the City of San José Maintenance District 15 (Silver Creek Valley); and

WHEREAS, on June 17, 1997, the City Council adopted Resolution No. 67417, providing for the reauthorization of the City of San José Maintenance District 15 (Silver Creek Valley) pursuant to the provisions of Municipal Code Chapter 14.15, referred to as the Alternative Procedures for Maintenance Districts, which was revised to conform to the requirements of California Proposition 218; and

WHEREAS, because the proposed annual change in the assessment does not exceed the annual change in the Bay Area Consumer Price Index, the Director of Public Works has prepared and filed with the City Clerk an Annual Budget Report for Fiscal Year 2009-2010 ("Annual Budget Report") according to the requirements of Municipal Code Chapter 14.15; and

WHEREAS, the Annual Budget Report contains any changes for the fiscal year, the proposed budget, the annual levy, the assessment roll and assessment diagram; and

WHEREAS, the City Council has heard all objections, protests or other written communications from all interested persons, and has taken and received oral and documentary evidence pertaining to the matters contained in the Annual Budget Report; and

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WHEREAS, the City Council has considered the Annual Budget Report, remedied and

corrected any errors or informalities in the Annual Budget Report and revised and

corrected any of the acts or determinations of the various City officials as contained

therein;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SAN

JOSÉ THAT:

1. The Annual Assessment in the Annual Budget Report does not exceed the

annual change in the Bay Area Consumer Price Index.

2. The Annual Budget Report and each of the assessments therein as duly revised

and corrected, are hereby approved, confirmed and adopted.

3. The Annual Budget Report together with the certification of the City Clerk as to

the place and date of approval by the City Council, shall forthwith be delivered to

the Director of Finance of the City of San José who shall thereafter deliver the

assessments to the officer of the County of Santa Clara designated by law to

extend City taxes upon the tax roll, and the proper County officer shall cause to

be posted to the tax rolls the assessments to be collected for the fiscal year as

set forth in the Annual Budget Report as confirmed.

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ADOPTED this 16th day of June, 2009, by the following vote:

AYES: CAMPOS, CHIRCO, CHU, CONSTANT, HERRERA, KALRA, LICCARDO, OLIVERIO, PYLE; REED.

NOES: NONE.

ABSENT: NGUYEN,

DISQUALIFIED: NONE.

CHUCK REED Mayor

ATTEST:

LEE PRICE, MMC

City Clerk